

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Adarsh Vikastmak Shikshan Sansthan
2nd Kamla Nehru Nagar
Jodhpur (RAJ.)

We have audited the accompanying financial statements of **Adarsh Vikasatmak Shikshan Sansthan, Jodhpur** which comprises of the Balance Sheet as at 31st March 2024, the Statement of Income & Expenditure for the year ended 31st March 2024 and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Rajasthan Societies Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the Society as at 31st March 2024:
and
(ii) In the case of the Statement of Income & Expenditure of the Surplus for the year ended on 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion



Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's



port. However, future events or conditions may cause the entity to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves' fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Matters

The Balance Sheet and the Income & Expenditure have been drawn up in accordance with the provisions of the Act.

Report on Other Legal and Regulatory Matters

The Balance Sheet and the Income & Expenditure have been drawn up in accordance with the provisions of the Act.

We report that:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
- b) The transactions of the Society, which have come to our notice, have been within the powers of the Society.

For S.C.M. Associates
Chartered Accountants
Firm's registration number: 004593C

S.C. MEHTA
(Partner)
M.NO.73555

UDIN: 24073555BKCFQL7948

Place: Jodhpur

Dated: 29.09.2024



ADARSH VIKASTMAK SHIKSHAN SANSTHAN

JODHPUR (RAJ.)

SIGNIFICANT ACCOUNTING POLICIES

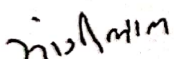
1. Financial statements are prepared as a going concern in accordance with the generally accepted accounting principles adopted consistently by the Society.
2. Management is responsible for the preparation of these financial statements in accordance with the Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
3. The Society generally follows mercantile system of accounting & recognizes significant items of income & expenditure on accrual basis except as stated otherwise.
4. The books of account are maintained on the basis of mercantile system of accounting and in doing so accounting standard as applicable are followed.
5. Fixed assets are stated at their written down value after capitalizing incidental expenses related to their acquisition and installation.
6. Depreciation of fixed assets has been provided for on the basis of W.D.V. method at the rates provided under Income tax rule 1961.
7. Investments are stated at cost or market value whichever is less.

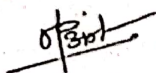
NOTES ON ACCOUNTS


1. Closing bank balances are subject to reconciliation.
2. Balances of loans, security deposits, other advances, receivables & current liabilities are taken at book value subject to their confirmation from respective parties.
3. Previous year figures have been regrouped and reclassified wherever necessary.

FOR ADARSH VIKASTMAK SHIKSHAN SANSTHAN

For S.C.M. ASSOCIATES
Chartered Accountants
Firm Reg. No. 004593C


PRESIDENT


SECRETARY


S.C. MEHTA
PARTNER
M.NO. 73555

PLACE: JODHPUR
DATE: 29.09.2024



**ADARSH MAHAVIDYALAYA
2ND, KAMLA NEHRU NAGAR
JODHPUR**

YEAR ENDING :- 31.03.2024
STATUS :- AOP/BOI

ASST.YR :- 2024-25
PAN :- AAATA9186F

BALANCE SHEET AS ON 31.03.2024

LIABILITIES		FIG. FOR CURR.YR.	FIG. FOR PREV.YR.	ASSETS	FIG.FOR CURR.YR.	FIG. FOR PREV.YR.
BUILDING FUND		1460000	1460000	PROPERTY PLANT & EQUIPMENT (AS PER SCHEDULE "A")	61413242	61235719
UNSECURED LOANS				LOANS & ADVANCES		
KAILASH PARIHAR	115000			TDS RECEIVABLE	11750	
OM PRAKASH BISHNOI	154253	404253	250000	ADVANCE SALARY	50000	
SUNITA PARIHAR	135000			ADVANCE TO SUKHRAM	22271	
				AFFILIATION FEES	407100	
SECURED LOANS				NAGENDRA SINGH BISHNOI	59000	299420
PNB OD A/C (0380)	10659149			SUNDRY DEBTORS		
PNB LOAN (0039)	3000000	13659149	15406502	VARDHMAN MAHAVEER UNIVERSITY	105750	
CURRENT LIABILITIES				DEPOSITS		
SUNDRY CREDITORS				DEPOSIT AKADMIK AMANAT	510000	
AMAR SPORTS	11360			GAS SECURITY	4500	514500
BHARTIYA CEMENT AGENCY	6715			CASH & BANK BALANCE		
GANPATI GRAPHICS	40900			CASH IN HAND	1473853	
JITENDRA SHARMA	88560			BANK OF INDIA(3921)	10685	
MADHU PUBLICITY SERVICES	46558			HDFC BANK (23120)	54805	
SANKHLA PAINTS & BUILDING MATERIAL	159525			PNB BANK(1573)	2096141	
SM COMPUTRONIX	30600	384218	158415	YES BANK (0074)	1143212	5485281
CREDITORS FOR EXPENSE						
OM PRAKASH SALARY	2000					
SALARY PAYABLE	315228					
CAUTION MONEY	164600					
SECURITY	178000	659828	574350			
STATUTORY LIABILITIES						
TDS PAYABLE		9332	17748			
INTER BRANCH BALANCE		50785529	49667905			
NOTES ON ACCOUNTS (AS PER SCHEDULE "A")						
TOTAL		67362309	67534920	TOTAL	67362309	67534920

IN TERMS OF OUR REPORT OF EVEN DATE

FOR ADARSH VIKASATMAK SHIKSAN SANSTHAN

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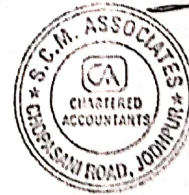
PRESIDENT

PLACE: JODHPUR
DATED: 29.09.2024

[Signature]

SECRETARY

S.C.M. ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 004593C



S.C. MEHTA
PARTNER
M.NO. 73555

ADARSH MAHAVIDYALAYA
2ND, KAMLA NEHRU NAGAR
JODHPUR

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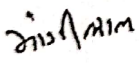

ASST.YR :- 2024-25
PAN :- AAATA9186F

INCOME AND EXPENDITURE ACCOUNT

PARTICULARS	SCHEDULE	AMOUNT (CURR. YR.)	AMOUNT (PREV. YR.)
INCOME			
FEES RECEIVED FROM STUDENTS		8210653	11603565
EXAMINATION FEES RECEIVED		117500	0
FEES RECEIVED FROM GOVERNMENT		3091200	2284800
OTHER INCOME	B	100734	151430
TOTAL INCOME		11520087	14039795
EXPENDITURE			
ADMINISTRATIVE EXPENSES	C	6687368	1117101
EDUCATIONAL EXPENSES		1308288	7160556
FINANCIAL EXPENSES	D	1763785	1486511
TOTAL EXPENDITURE		9759441	9764168
SURPLUS BEFORE DEPRECIATION		1760646	4275627
DEPRECIATION	A	420455	381202
SURPLUS BEFORE INCOME TAX		1340191	3894425
SURPLUS TRANSFERRED TO SOCIETY		1340191	3894425

IN TERMS OF OUR REPORT OF EVEN DATE

FOR ADARSH VIKASATMAK SHIKSAN SANSTHAN



PRESIDENT SECRETARY

PLACE: JODHPUR
DATED: 29.09.2024

S.C.M. ASSOCIATES
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PROPERTY PLANT AND EQUIPMENT			SCHEDULE "A"						
S.NO	ASSETS	RATE	OPENING BALANCE	ADDITION		TOTAL	DEPRECIATI ON	CLOSING BALANCE	
				>180 DAYS	<180 DAYS				
1	FURNITURE & FIXTURES	10%	1418238	40900	0	1459138	145914	1313224	
2	A.C	15%	109436	0	0	109436	16415	93021	
3	BUILDING	0%	2515675	0	0	2515675	0	2515675	
4	BUILDING UNDER CONSTRUCTION	0%	55970510	0	0	55970510	0	55970510	
5	CAMERA	15%	114700	79630	196880	391210	43916	347294	
6	COMPUTER	40%	2870	0	0	2870	1148	1722	
7	COOLER	15%	10022	0	0	10022	1503	8519	
8	EDUCATIONAL PROJECTOR	15%	34598	0	0	34598	5190	29408	
9	ELECTRIC EQUIPEMENT	15%	153111	0	0	153111	22967	130144	
10	FINGER PRINT READER	15%	4165	0	0	4165	625	3540	
11	LAWN MOWER MACHINE	15%	17590	0	0	17590	2639	14951	
12	LIABRARY BOOKS	15%	320862	0	35111	355973	50763	305210	
13	MOTOR PUMP	15%	24837	0	0	24837	3726	21111	
14	PRINTER	40%	19555	0	0	19555	7822	11733	
15	REFRIGERATER	15%	33319	0	0	33319	4998	28321	
16	SCIENCE LAB EQUIPMENT	15%	366613	245457	0	612070	91811	520259	
17	TEACHING EQUIPMENT	15%	5772	0	0	5772	866	4906	
18	UPS	40%	12301	0	0	12301	4920	7381	
19	WATER COOLER	15%	74718	0	0	74718	11208	63510	
20	WATER DISPENSER	15%	5346	0	0	5346	802	4544	
21	WATER PUMP	15%	21481	0	0	21481	3222	18259	
TOTAL			61235719	365987	231991	61833697	420455	61413242	

DETAILS OF ADDITION	DOP	AMOUNT
1 FURNITURE & FIXTURES	31/07/2023	40900
2 CAMERA	10/07/2023	79630
	28/03/2024	196880
		<u>276510</u>
3 LIABRARY BOOKS	19/01/2024	35111
4 SCIENCE LAB EQUIPMENT	09/06/2023	245457



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OTHER INCOME

SCHEDULE "B"

BANK INTEREST	100539
DISCOUNT RECEIVED	195
	<u>100734</u>

ADMINISTRATION EXPENSES

SCHEDULE "C"

ACCOUNTING CHARGES	216000
ADVERTISMENT EXP.	245870
CONVENCE ALLOWANCES	108469
ELECTRICITY & WATER CHARGES	127220
FIRE SAFTY EXP.	12000
GENERAL EXP	61502
LABOUR EXP.	351505
NEWSPAER EXP.	1650
OFFICE EXP.	40923
REPAIR & MAINT. EXP.	1235600
SALARY EXP	4228029
VEHICLE REPAIR	58600
	<u>6687368</u>

EDUCATION EXPENSES

SCHEDULE "C"

AFFILIATION FEES	663500
EDUCATION EXP.	4250
E.P.F	173038
EXAMINATION EXP.	48000
PROFESSIONAL FEE EXP.	31600
SALARY	300000
SCIENCE LAB CONUSMABLE	696
SPORTS EXP.	11360
STATIONERY AND PRINTING EXP.	75844
	<u>1308288</u>

FINANCE CHARGES

SCHEDULE "C"

BANK CHARGE	38656
BANK INSURANCE	41104
BANK INTEREST EXP.	1682799
INTEREST ON TDS	1226
	<u>1763785</u>

